



GETTING BUSINESS' HOUSE IN ORDER

In this context, Dr Wright maintains that the success of BACSA's work hinges on the benefits of a collaborative approach. "Where concerted efforts are applied, results filter to whole industries and more broadly to the general public."

He highlights BACSA's current work in dealing with the vulnerabilities within the national cash management system as a prime example.

"In conjunction with the Minister of Police, the South African Reserve Bank (SARB), the banking sector (through SABRIC) and retail sectors (through CGCSA and PSI), among others, the intention is to establish the necessary regulatory and enforcement regimes for the adoption of Cash Management Standards across the value chain where cash is handled.

"This and similar initiatives, receive incredible support from business sector participants as well as Government, through the Minister of Police, the Police Secretariat and the Police Service at provincial and other levels. In this and other areas, BACSA plays the role of independent facilitator focused on getting business's house in order for the greater good."

Dr Wright looks forward to the extension of this approach to other vulnerable sectors of business as crime migrates, with the benefits felt across the spectrum of the nation's people. .

"What motivates our work is the vision of realising a South Africa where all feel safe, are safe and stay safe. We are not there yet, but the apparent stabilisation and some of the positive signs emerging through the partnership between business and Government suggest that we are moving away from South Africa as being 'crime-ridden' towards a more positive view of the country.

"Importantly, our efforts must be sustained to bring about further reductions and to stem the displacement of crime. Business's role in these efforts is significant and will continue."

